

# **Small Business Regulatory Fairness Board Small Business Impact Statement**

**Date: December 21, 2015**

**Rule Number: 2 CSR 60-5.080**

**Name of Agency Preparing Statement: Agriculture**

**Name of Person Preparing Statement: Joe Walker**

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**Name of Person Approving Statement: J. Chris Klenklen**

**Please describe the methods your agency considered or used to reduce the impact on small businesses:**

This proposed amendment will have no monetary impact. The change will provide a broader choice of commercial banks for use by the small business entity.

**Please explain how your agency has involved small businesses in the development of the proposed rule.**

This change is in response to interactions with small businesses at the time of grain dealer license renewals.

**Please list the probable monetary costs and benefits to your agency and any other agencies affected. Please include the estimated total amount your agency expects to collect from additionally imposed fees and how the moneys will be used.**

The Department of Agriculture will not receive any monetary benefits.

**Please describe small businesses that will be required to comply with the proposed rule and how they may be adversely affected.**

Small businesses seeking to obtain a Missouri grain dealer license and who wish to use an irrevocable letter of credit as grain dealer security must comply with this rule. This change should have no adverse effect.

**Please list direct and indirect costs (in dollars amounts) associated with compliance.**

There will be no direct cost and a minimum indirect cost (less than \$500.00)

**Please list types of business that will be directly affected by, bear the cost of, or directly benefit from the proposed rule.**

Small businesses seeking a Missouri grain dealer license will have the benefit of a larger pool of commercial banks to utilize, if needed.

**Does the proposed rule include provisions that are more stringent than those mandated by comparable or related federal, state, or county standards?**

Yes \_\_\_ No XX

**If yes, please explain the reason for imposing a more stringent standard.**

N/A