

**Title 2—DEPARTMENT OF
AGRICULTURE
Division 100—Missouri Agricultural
and Small Business
Development Authority
Chapter 2—Beginning Farmer
Loan Program**

PROPOSED AMENDMENT

2 CSR 100-2.040 Fees. The authority is amending sections (1) and (2) (3).

PURPOSE: This rule sets forth the fee structure for this program.

(1) The authority will receive a nonrefundable [*three hundred dollar (\$300)*] application fee submitted with the application **in an amount set by the authority on forms provided by the authority.**

(2) The authority will receive a program participation fee [*equal to one and fifty-five hundredths percent (1.55%) of the amount of the loan*] **in an amount set by the authority**, but not less than five hundred dollars (\$500) upon [*loan closing*] **bond issuance.**

(3) The lender shall collect the participation fee and remit it to the authority at the time of the [*loan closing*] **bond issuance.**

AUTHORITY: section 348.075, RSMo 2000. Original rule filed July 12, 1984, effective Oct. 11, 1984. Amended: Filed Feb. 15, 1991, effective July 8, 1991. Amended: Filed Feb. 11, 2009, effective Aug. 30, 2009.*

**Original authority: 348.075, RSMo 1981, amended 1995, 1997.*

PUBLIC COST: This proposed amendment will not cost state agencies or political subdivisions more than five hundred dollars (\$500) in the aggregate.

PRIVATE COST: This proposed amendment will not cost private entities more than five hundred dollars (\$500) in the aggregate.

NOTICE TO SUBMIT COMMENTS: Anyone may file a statement in support of or in opposition to this proposed amendment with the Missouri Agricultural and Small Business Development Authority, P.O. Box 630, 1616 Missouri Boulevard, Jefferson City, Missouri, 65102. To be considered, comments must be received within thirty (30) days after publication of this notice in the **Missouri Register**. No public hearing is scheduled.